

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2022

	The Enclave Operating	The Enclave Reserve	Total
Assets			
CASH			
1014 - ALLIANCE ENCLAVE OP 897	\$20,293.75		\$20,293.75
1064 - ALLIANCE ENCLAVE RESERVE MM-042		\$52,823.40	\$52,823.40
Total CASH	<u>\$20,293.75</u>	<u>\$52,823.40</u>	<u>\$73,117.15</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$215.86		\$215.86
1280 - A/R OTHER	\$2.94		\$2.94
Total ACCOUNTS RECEIVABLE	<u>\$218.80</u>		<u>\$218.80</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$183.75		\$183.75
Total OTHER ASSETS	<u>\$183.75</u>	<u>\$0.00</u>	<u>\$183.75</u>
Assets Total	<u>\$20,696.30</u>	<u>\$52,823.40</u>	<u>\$73,519.70</u>
Liabilities & Equity			
	The Enclave Operating	The Enclave Reserve	Total
LIABILITIES			
2150 - DEFERRED REVENUE	\$2,442.00		\$2,442.00
2200 - ACCOUNTS PAYABLE	\$178.66		\$178.66
2250 - ACCRUED EXPENSES	\$137.35		\$137.35
Total LIABILITIES	<u>\$2,758.01</u>	<u>\$0.00</u>	<u>\$2,758.01</u>

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BALANCE SHEET
2/28/2022

	The Enclave Operating	The Enclave Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$12,353.75		\$12,353.75
3500 - RESERVE EQUITY		\$108,369.45	\$108,369.45
Total EQUITY	<u>\$12,353.75</u>	<u>\$108,369.45</u>	<u>\$120,723.20</u>
 Net Income	 <u>\$5,584.54</u>	 <u>(\$55,546.05)</u>	 <u>(\$49,961.51)</u>
 Liabilities and Equity Total	 <u>\$20,696.30</u>	 <u>\$52,823.40</u>	 <u>\$73,519.70</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
2/1/2022 - 2/28/2022

	2/1/2022 - 2/28/2022				7/1/2021 - 2/28/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,442.00	\$2,442.00	\$0.00	0.00%	\$19,536.00	\$19,536.00	\$0.00	0.00%	\$29,304.00	\$9,768.00
4310 - ASSESSMENT INTEREST	\$0.82	\$0.00	\$0.82	100.00%	\$14.71	\$0.00	\$14.71	100.00%	\$0.00	(\$14.71)
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	0.00%	\$100.00	\$0.00	\$100.00	100.00%	\$0.00	(\$100.00)
4600 - INTEREST INCOME	\$0.40	\$0.00	\$0.40	100.00%	\$2.83	\$0.00	\$2.83	100.00%	\$0.00	(\$2.83)
Total INCOME	\$2,443.22	\$2,442.00	\$1.22	0.05%	\$19,653.54	\$19,536.00	\$117.54	0.60%	\$29,304.00	\$9,650.46
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$6,000.00)	(\$6,000.00)	\$0.00	0.00%	(\$8,000.00)	(\$2,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$6,000.00)	(\$6,000.00)	\$0.00	0.00%	(\$8,000.00)	(\$2,000.00)
Total Income	\$2,443.22	\$2,442.00	\$1.22	0.05%	\$13,653.54	\$13,536.00	\$117.54	0.87%	\$21,304.00	\$7,650.46
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$61.25	\$61.25	\$0.00	0.00%	\$490.00	\$490.00	\$0.00	0.00%	\$735.00	\$245.00
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$105.26	\$105.26
Total ADMINISTRATIVE	\$61.25	\$61.25	\$0.00	0.00%	\$490.00	\$490.00	\$0.00	0.00%	\$840.26	\$350.26
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$78.51	\$541.67	\$463.16	85.51%	\$3,533.64	\$4,333.36	\$799.72	18.45%	\$6,500.00	\$2,966.36
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$62.50	\$62.50	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$750.00	\$750.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$125.00	\$125.00	100.00%	\$250.00	\$250.00
Total LANDSCAPE	\$78.51	\$604.17	\$525.66	87.01%	\$3,533.64	\$4,958.36	\$1,424.72	28.73%	\$7,500.00	\$3,966.36

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
2/1/2022 - 2/28/2022

Accounts	2/1/2022 - 2/28/2022				7/1/2021 - 2/28/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$83.33	\$83.33	100.00%	\$1,591.17	\$666.64	(\$924.53)	(138.69%)	\$1,000.00	(\$591.17)
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$644.55	\$500.00	(\$144.55)	(28.91%)	\$500.00	(\$144.55)
6600 - SNOW REMOVAL	\$0.00	\$367.94	\$367.94	100.00%	\$0.00	\$1,655.73	\$1,655.73	100.00%	\$1,839.70	\$1,839.70
<u>Total MAINTENANCE</u>	\$0.00	\$451.27	\$451.27	(100.00%)	\$2,235.72	\$3,072.37	\$836.65	27.23%	\$3,589.70	\$1,353.98
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	100.00%	\$529.00	\$529.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	(100.00%)	\$529.00	\$529.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$58.84	\$64.11	\$5.27	8.22%	\$477.43	\$512.88	\$35.45	6.91%	\$769.36	\$291.93
7500 - TELEPHONE	\$94.76	\$96.69	\$1.93	2.00%	\$751.26	\$773.52	\$22.26	2.88%	\$1,160.33	\$409.07
7900 - WATER/SEWER	\$73.26	\$75.00	\$1.74	2.32%	\$580.95	\$735.00	\$154.05	20.96%	\$1,131.08	\$550.13
<u>Total UTILITIES</u>	\$226.86	\$235.80	\$8.94	3.79%	\$1,809.64	\$2,021.40	\$211.76	10.48%	\$3,060.77	\$1,251.13
Total Expense	\$366.62	\$1,352.49	\$985.87	72.89%	\$8,069.00	\$11,071.13	\$3,002.13	27.12%	\$15,519.73	\$7,450.73
The Enclave Operating Net Income	\$2,076.60	\$1,089.51	\$987.09	90.60%	\$5,584.54	\$2,464.87	\$3,119.67	126.57%	\$5,784.27	\$199.73

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Reserve
2/1/2022 - 2/28/2022

Accounts	2/1/2022 - 2/28/2022				7/1/2021 - 2/28/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$6.07	\$0.00	\$6.07	100.00%	\$54.68	\$0.00	\$54.68	100.00%	\$0.00	(\$54.68)
<u>Total INCOME</u>	\$6.07	\$0.00	\$6.07	100.00%	\$54.68	\$0.00	\$54.68	100.00%	\$0.00	(\$54.68)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$6,000.00	\$6,000.00	\$0.00	0.00%	\$8,000.00	\$2,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$6,000.00	\$6,000.00	\$0.00	0.00%	\$8,000.00	\$2,000.00
Total Reserve Income	\$6.07	\$0.00	\$6.07	100.00%	\$6,054.68	\$6,000.00	\$54.68	0.91%	\$8,000.00	\$1,945.32
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$6,946.50	\$6,946.50	100.00%	\$9,262.00	\$9,262.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$25,686.58	\$0.00	(\$25,686.58)	(100.00%)	\$0.00	(\$25,686.58)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$24,824.74	\$0.00	(\$24,824.74)	(100.00%)	\$0.00	(\$24,824.74)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$11,064.41	\$0.00	(\$11,064.41)	(100.00%)	\$0.00	(\$11,064.41)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$61,575.73	\$6,946.50	(\$54,629.23)	(786.43%)	\$9,262.00	(\$52,313.73)
<u>RESERVE EXPENSE</u>										
9150 - BANK CHARGES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$25.00	\$0.00	(\$25.00)	(100.00%)	\$0.00	(\$25.00)
<u>Total RESERVE EXPENSE</u>	\$0.00	\$0.00	\$0.00	0.00%	\$25.00	\$0.00	(\$25.00)	100.00%	\$0.00	(\$25.00)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$61,600.73	\$6,946.50	(\$54,654.23)	(786.79%)	\$9,262.00	(\$52,338.73)
Reserve Net Income	\$6.07	\$0.00	\$6.07	100.00%	(\$55,546.05)	(\$946.50)	(\$54,599.55)	5,768.57%	(\$1,262.00)	\$54,284.05
The Enclave Reserve Net Income	\$6.07	\$0.00	\$6.07	100.00%	(\$55,546.05)	(\$946.50)	(\$54,599.55)	5,768.57%	(\$1,262.00)	\$54,284.05

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2021 - 2/28/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$19,536.00
4310 - ASSESSMENT INTEREST	\$0.00	(\$0.10)	\$0.00	\$10.90	(\$1.21)	\$0.00	\$4.30	\$0.82	\$14.71
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
4600 - INTEREST INCOME	\$0.29	\$0.36	\$0.34	\$0.38	\$0.36	\$0.38	\$0.32	\$0.40	\$2.83
<u>Total INCOME</u>	\$2,442.29	\$2,442.26	\$2,442.34	\$2,453.28	\$2,441.15	\$2,442.38	\$2,546.62	\$2,443.22	\$19,653.54
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$2,000.00)	\$0.00	\$0.00	(\$2,000.00)	\$0.00	\$0.00	(\$2,000.00)	\$0.00	(\$6,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$2,000.00)	\$0.00	\$0.00	(\$2,000.00)	\$0.00	\$0.00	(\$2,000.00)	\$0.00	(\$6,000.00)
<i>Total Income</i>	\$442.29	\$2,442.26	\$2,442.34	\$453.28	\$2,441.15	\$2,442.38	\$546.62	\$2,443.22	\$13,653.54
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$490.00
<u>Total ADMINISTRATIVE</u>	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$490.00
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$492.97	\$1,132.04	\$330.78	\$541.67	\$379.40	\$578.27	\$78.51	\$3,533.64
<u>Total LANDSCAPE</u>	\$0.00	\$492.97	\$1,132.04	\$330.78	\$541.67	\$379.40	\$578.27	\$78.51	\$3,533.64
<u>MAINTENANCE</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$107.88	\$0.00	\$0.00	\$215.76	\$685.00	\$0.00	\$582.53	\$0.00	\$1,591.17
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$644.55	\$0.00	\$0.00	\$0.00	\$0.00	\$644.55
<u>Total MAINTENANCE</u>	\$107.88	\$0.00	\$0.00	\$860.31	\$685.00	\$0.00	\$582.53	\$0.00	\$2,235.72

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2021 - 2/28/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	YTD
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$61.42	\$59.67	\$58.40	\$58.17	\$58.32	\$64.07	\$58.54	\$58.84	\$477.43
7500 - TELEPHONE	\$91.91	\$91.15	\$91.85	\$96.33	\$94.84	\$96.79	\$93.63	\$94.76	\$751.26
7900 - WATER/SEWER	\$73.26	\$73.26	\$73.26	\$36.63	\$73.26	\$104.76	\$73.26	\$73.26	\$580.95
<u>Total UTILITIES</u>	\$226.59	\$224.08	\$223.51	\$191.13	\$226.42	\$265.62	\$225.43	\$226.86	\$1,809.64
 <i>Total Expense</i>	 \$395.72	 \$778.30	 \$1,416.80	 \$1,443.47	 \$1,514.34	 \$706.27	 \$1,447.48	 \$366.62	 \$8,069.00
 Operating Net Income	 \$46.57	 \$1,663.96	 \$1,025.54	 (\$990.19)	 \$926.81	 \$1,736.11	 (\$900.86)	 \$2,076.60	 \$5,584.54

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Reserve

7/1/2021 - 2/28/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.53	\$4.69	\$4.52	\$5.40	\$11.82	\$11.18	\$6.47	\$6.07	\$54.68
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	(\$3.00)	(\$3.00)	\$5.00	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total INCOME</u>	\$4.53	\$1.69	\$1.52	\$10.40	\$12.82	\$11.18	\$6.47	\$6.07	\$54.68
 <u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$6,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$6,000.00
 <i>Total Reserve Income</i>	\$2,004.53	\$1.69	\$1.52	\$2,010.40	\$12.82	\$11.18	\$2,006.47	\$6.07	\$6,054.68
 Reserve Expense									
<u>COMMON AREA</u>									
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$10,803.59	\$0.00	\$14,882.99	\$0.00	\$0.00	\$25,686.58
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$4,962.25	\$0.00	\$19,862.49	\$0.00	\$0.00	\$24,824.74
9300 - GATES - RESERVES	\$258.90	\$0.00	\$965.48	\$7,100.00	\$2,238.41	\$501.62	\$0.00	\$0.00	\$11,064.41
<u>Total COMMON AREA</u>	\$258.90	\$0.00	\$965.48	\$22,865.84	\$2,238.41	\$35,247.10	\$0.00	\$0.00	\$61,575.73
 <u>RESERVE EXPENSE</u>									
9150 - BANK CHARGES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00
<u>Total RESERVE EXPENSE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00
 <i>Total Reserve Expense</i>	\$258.90	\$0.00	\$965.48	\$22,865.84	\$2,238.41	\$35,272.10	\$0.00	\$0.00	\$61,600.73
 Reserve Net Income	\$1,745.63	\$1.69	(\$963.96)	(\$20,855.44)	(\$2,225.59)	(\$35,260.92)	\$2,006.47	\$6.07	(\$55,546.05)